## CITY OF MAXWELL, IOWA MAXWELL CITY COUNCIL SPECIAL MEETING MONDAY, NOVEMBER 16, 2020, 6:30 P.M. CITY HALL

- 1. The meeting was called to order by Mayor Hudson at 6:30 P.M.
- 2. Roll call was answered by Steve Gast, Doug Miller and Ken Jans. Meggen Lawrence via teleconference Absent-Alex Golly, Visitors- Tionna Poole-via teleconference.
- 3. A motion to approve the agenda was moved by Miller and seconded by Jans. 4 ayes.
- 4. Citizens Forum NA
- 5. Discussion and Action on Pro-Forma for WWTP Project Decisions were needed to move forward on the SRF Loan and GO Bond loan. Tionna Pooler from Independent Public Advisors was present via teleconference to discuss options between a 20 year loan and a 30 year loan. There was a \$7 difference in water bills and an almost \$800,000 difference in interest to pay. IT was also discussed that the equipment might need to be upgrade by 20 years and then the city would be paying on a loan for replaced equipment. Gast moved to have Tionna Pooler continue with the Pro-Forma for the SRF loan with a 20 year loan and splitting the total cost with the GO Bond loan. Miller seconded. 4 ayes. Tionna will coordinate the process with Jason from Ahlers and Cooney and Wes from Snyder to get everything set in place.
- 6. <u>Discussion on Sidwell Property</u> Steve, Doug and Jameson had a zoom meeting with Dr Sidwell about the sale of his land east of Rock Creek. He would be willing to sell the land to the city if it would benefit the city. He had a few requests if it was sold. He would have to find another hobby farm and the developer could not make a lot of money on the sale of the lots. There was talk of what would be needed and costs. It was decided that the city would get Snyder involved with a Scope of Work for a development plan for the property to see costs of water, sewer, roads, stormwater, etc.
- 7. A motion to adjourn the meeting was moved by Jans. Seconded by Gast. 4 ayes. 7:20 p.m.

ATTEST:		, Clerk		, Mayor
	Debra Hayes		Jameson Hudson	, <b>,</b>